



Calculating RRIF Minimum Annual Payments

Clients are required to withdraw a minimum amount from their RRIF annually. To calculate the amount, look up the age that the client will be on January 1 and multiply the corresponding Minimum Withdrawal Factor by the account balance.

Annuitant's age at January 1st	Minimum Withdrawal Factor ¹	Annuitant's age at January 1st	Minimum Withdrawal Factor ¹
50	2.50%	73	5.53%
51	2.56%	74	5.67%
52	2.63%	75	5.82%
53	2.70%	76	5.98%
54	2.78%	77	6.17%
55	2.86%	78	6.36%
56	2.94%	79	6.58%
57	3.03%	80	6.82%
58	3.13%	81	7.08%
59	3.23%	82	7.38%
60	3.33%	83	7.71%
61	3.45%	84	8.08%
62	3.57%	85	8.51%
63	3.70%	86	8.99%
64	3.85%	87	9.55%
65	4.00%	88	10.21%
66	4.17%	89	10.99%
67	4.35%	90	11.92%
68	4.55%	91	13.06%
69	4.76%	92	14.49%
70	5.00%	93	16.34%
71	5.28%	94	18.79%
72	5.40%	95+	20.00%

Source: Canada Revenue Agency.

¹Minimum withdrawal percentages are set by the Canada Revenue Agency (CRA) and are subject to change.

The information contained in this document is intended as a general source of information only, and is not intended to provide tax, legal or financial planning advice. Every effort has been made to ensure that the information is correct at the time of publication. For further assistance, please consult a tax advisor and/or legal advisor.

Manulife Bank deposit products are offered through Manulife Bank of Canada. Manulife, Manulife Bank and the block design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under licence.