



Transfer from a Tax-Free Savings Account (TFSA) to Another TFSA on Breakdown of Marriage or Common-Law Partnership

Who should use this form and why?

This form is for use by a TFSA Holder or the Issuer, or for a TFSA Holder's Spouse or Transferee, to request the transfer of an amount in the Holder's TFSA to the TFSA of the Holder's Spouse where:

- those individuals are or were Spouses;
- the transfer is required as part of the division of property in the settlement of the individuals' rights with respect to the breakdown of marriage or common-law partnership; and
- the transfer is in accordance with the terms of a valid Order.

If you are the individual *from* whose TFSA an amount is to be transferred

Ask the Transferor (your financial institution) to complete the form or complete or have completed as much of Section 1 of the form as possible and take or send the form to the Transferor. If you do not have complete information about the TFSA to which the amount is to be transferred, the Transferee (the financial institution of your Spouse) can complete Part C of Section 1.

If you are the individual *to* whose TFSA an amount is to be transferred

Provide the Transferor, through your financial institution, with your written instructions, including a copy of the Order if requested (you can include a copy of the decree, order, judgment or agreement to the Transferor sealed in an envelope).

Section 1: The Transferor completes any remaining parts of Section 1, Part A and asks the Holder to sign both the "I am the Account Holder of the TFSA" statement in Part A and Part C or attaches the Holder's written instructions to the form.

Section 2: The Transferee completes any additional required fields in Section 2. The Spouse must sign Section 2 or provide the Transferee with his or her written instructions which the Transferee attaches to the form. The Transferee attaches any written instructions and/or Order and then submits the form to the Transferor.

Section 3: The Transferor completes and signs Section 3 and completes the transfer.

Are there any tax implications?

No amount transferred in accordance with this form is reported as a TFSA withdrawal or a contribution to a TFSA for income tax purposes, nor does such a transfer alter the permitted TFSA contributions of either individual. Do not issue a tax receipt for tax purposes.

Definitions

Holder: The person who is entitled to receive distributions from a TFSA, defined as "account holder" in section 146.2 of the *Income Tax Act*.

Individual plan number: The numerical or alphanumeric identifier assigned by the Issuer to the individual account, contract, certificate, annuity, deposit or other qualified investment identified in subsection 146.2(1) of the *Income Tax Act*, with whom a Holder has a contract or arrangement that the Issuer has filed with the Minister of National Revenue to register as a TFSA.

Income Tax Act: The federal *Income Tax Act* (Canada).

Issuer: A person offering qualifying arrangements who is authorized to provide trustee services, annuities contracts or deposits, as defined in Subsection 146.2(1) of the *Income Tax Act*.

Order: A decree, order or judgment of a competent tribunal.

Spouse: A Spouse or common-law partner of the Holder, as defined in subsection 248(1) of the *Income Tax Act*.

Tax-Free Savings Account ("TFSA"): A qualifying arrangement registered with the Minister of National Revenue.

Transferee: The Issuer to which the property is transferred.

Transferor: The Issuer TFSA from which the property is transferred.

Transferred amount:

All in kind (as is): The entire account, including any cash balance, in the form the assets are in the account when the transfer is initiated (mutual funds, shares, annuities, cash, etc.)

All in cash: The entire account in cash, after all assets are redeemed or converted to cash

Cash balance only: The cash balance in the account at the time the transfer is processed by the Transferor

All assets, but mixed in cash and in kind: The entire account, but some assets in kind and some in cash

Partial: The specified assets in an account.

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- Transfers documented in this form must be made directly from a Holder's TFSA to the TFSA of the Holder's Spouse.
- A transfer of property that is not made under an Order can impact both the Holder's and the Spouse's contribution room.
- Attach a copy of the Order ONLY if unable to obtain the Holder's signature. Some financial institutions may request supporting documentation in addition to the Holder's signature.
- Tick all boxes which apply. See the cover page for definitions and more information.

1 Account Holder information

To be completed by, with or for Account Holder

Name			
Social Insurance Number (SIN)	Home phone number	Business phone number	
Address (number, street, apartment)			
City	Province	Postal code	Date of birth (mmm/dd/yyyy)

Part A - Transfer from a TFSA

I am the Holder of the TFSA

Individual plan number and description

Name of TFSA issuer

Address of TFSA issuer (number, street, apartment)

City

Province

Postal code

Part B - Description of amount to be transferred (check only one box).

- Please transfer \$, which is all of the property from the TFSA identified in Part A.
- Please transfer % of the property from the TFSA identified in Part A.
- Please transfer \$ of the property from the TFSA identified in Part A.

Part C - Destination of transfer

Please transfer the above-mentioned TFSA property to the TFSA of my Spouse.

Individual plan number and description

Name of TFSA issuer

Address of TFSA issuer (number, street, apartment)

City

Province

Postal code

Name of Spouse

Social Insurance Number

Signature of Account Holder*

Date (mmm/dd/yyyy)

See letter attached See order attached

*I agree to pay any applicable fees, charges or adjustments as per disclosure related to this transfer.

2 Transferee / Receiving Issuer

We agree to the request for a transfer of property.
1. When we receive the property, we will credit it to the TFSA of the Spouse identified in Part C of Section 1. The TFSA conforms, or will conform, to the TFSA identified as:

TFSA identification number	TFSA name
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2. The TFSA is registered under the *Income Tax Act*, or, if the TFSA is not registered, we will apply for such registration pursuant to the requirements under the applicable section(s) of the *Income Tax Act*, which govern TFSA registrations.

Name of Transferee

Signature of authorized person	Date (mmm/dd/yyyy)
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Position or office

Signature of Spouse	Date (mmm/dd/yyyy)
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See letter attached See order attached

3 Transferor / Delivering Issuer

1. We transferred \$ from the TFSA identified in Part A of Section 1 to the Transferee named in Part C of Section 1, on Date of transfer (mmm/dd/yyyy)

2. The market value of the property in the Account Holder's TFSA just before the transfer was \$ or see attached.

3. The information in this area is true, correct and complete.

Name of Transferor

Signature of authorized person	Date (mmm/dd/yyyy)
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Position or office