

Mortgage Protection Plan®

Help *protect* your family and your home

See how mortgage life insurance can help. Your home is a lot more than just four walls and a roof. It's where you and your family are looking forward to building a lifetime of memories.

It's also likely to be the biggest debt you'll ever have. That's why it's important to make sure your mortgage doesn't become a financial burden on your loved ones if you become terminally ill or pass away suddenly.

Manulife Mortgage Protection Plan Life Insurance helps to protect your family and their future from the unexpected. It takes care of the mortgage so your loved ones have less to worry about at such a difficult time.

How it works

In the event of your death, your life insurance coverage will pay off or reduce the remaining balance of your mortgage, up to \$1 million.

There are other benefits, too, unique to Mortgage Protection Plan:

- **Life bridge.** The life bridge benefit covers the mortgage payments for your family while the claim is being reviewed and until a final decision is made.
- **Terminal illness.** Should you be diagnosed with a terminal illness, Manulife will cover your mortgage payments*
* some conditions apply
- **Waiver of Premium due to Job loss.** If you involuntarily lose your job, your insurance premiums will be waived for up to three months, so you can stay protected while you look for a new job.



About 2 in 5 Canadians will be diagnosed with cancer in their lifetime¹



1 in 5 households would face immediate financial hardship if a primary income-earner passed away²

54% of Canadians have enough insurance to cover just two years or less of their salary³



One Canadian passes away every 5 minutes from a heart condition, stroke or vascular impairment⁴

It can complement existing coverage

What if you already have term life insurance or coverage through a group plan where you work?

Mortgage Protection Plan Life Insurance can be a great complement to any existing coverage you may have. Since your mortgage would be covered, your other insurance could be used to cover living expenses, pay for your children's education, provide a secure retirement for your spouse or meet other important needs.

Why choose Manulife Mortgage Protection Plan Life Insurance?



Immediate coverage. Your coverage can start as soon as we receive your completed application and payment information.



Convenient payment options. Choose the payment schedule that best matches your cash flow: monthly, semi-monthly or bi-weekly.



Budget-friendly coverage options. On-line application may allow for cost savings if only part of the debt is insured.



No financial review. You can apply for and get coverage no matter what your income — even if you're unemployed.



Portability. Moving to a new home or changing banks? No worries — your Mortgage Protection Plan Life Insurance stays with you.



No rejections for coverage. If health issues mean you don't qualify for life insurance, we'll be happy to provide you with accidental death/disability insurance.



60-day money-back guarantee. Take the time to review your coverage in detail. If you change your mind within 60 days, we'll give you your money back, less any claims paid.

To learn more, contact us today

Call 1-866-677-4366

Fax 1-866-677-4329

Email: help@mortgageprotectionplan.com

Website: www.manulife.ca

Conditions, limitations, and exclusions may apply. See policy for details.

¹ Cancer Society 2022

² LIMRA, Canadian Facts About Life Insurance, 2019

³ Policyadvisor.com, State of the Nation: Canadian Life Insurance Trends 2019

⁴ Heart and Stroke Foundation of Canada, 2019 Report on Heart, Stroke and Vascular Cognitive Impairment

The Manufacturers Life Insurance Company (Manulife)

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