

Manulife Mortgage Protection Plan® 101

What?

Mortgage Protection Plan® key features and benefits.

Who?

Clients and prospects who are in the process of purchasing a home.

How?

Talk to your clients about how Manulife Mortgage Protection Plan® can address their need for protection.

As exciting as buying a home is for your clients, it's more than just a place to live. It's the place where life happens. **Mortgage Protection Plan®** is about more than just insurance. It's about helping to make sure your clients' loved ones are protected.

2 options to suit your clients' needs – choose one or both

Mortgage Life Insurance*

- Help ease the financial strain on your clients' loved ones with coverage that will pay the mortgage balance if the insured mortgage holder dies.
- Manulife can provide coverage for up to \$1 million.

Total Disability Insurance*

- If your clients are totally** disabled for 60 days or more, Manulife will cover their monthly mortgage payments, so they can focus on their health.
- Manulife can provide coverage for up to \$10,000 per month for a maximum of 24 consecutive months.

A few of the benefits:



Coverage can start immediately

No waiting. Your clients' coverage can begin as soon as their completed application is received with premium payment information.



Coverage moves with them

Moving or changing banks? Their original coverage moves with them so they don't have to re-apply later.



Convenient payment options

Mortgage Protection Plan® offers a variety of payment options, including monthly, semi-monthly and biweekly.



Budget-friendly coverage options

For mortgages over \$400,000, the on-line application may allow for cost savings if only part of the debt is insured.



Top-up existing coverage

Your client may have disability or life insurance coverage through their employee benefits, but do they have enough to cover their mortgage? With Mortgage Protection Plan® they can easily add to their existing coverage.



They're covered wherever they work

Mortgage Protection Plan® coverage isn't dependent on their place of employment. Their coverage stays with them, wherever their career takes them.



60-day money-back guarantee

Your clients can review their coverage in detail for 60 days. If they change their mind within the first 60 days, they will get their money back, less any claims paid.

Your client can apply if they are...

- Canadian residents
- Between the ages of 18 and 64
- The borrower, co-borrower or guarantor
- Applying for a residential mortgage



To learn more, contact your
Director of Sales

Notes

* Additional conditions and limitations may apply.

** Totally disabled means that you cannot perform the essential duties of your normal job due to illness or injury (if you are employed) or you have difficulty with two or more daily activities like eating, getting out of bed, dressing, toileting or walking (if you are unemployed).

Mortgage Protection Plan® (“MPP”) Insurance is underwritten by The Manufacturers Life Insurance Company (“Manulife”).

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