

About Manulife Bank

Manulife Bank is a Schedule I federally chartered bank and a wholly-owned subsidiary of The Manufacturers Life Insurance Company. Established in 1993, it was the first federally regulated bank opened by an insurance company in Canada. Manulife Bank supports the sale of the parent's core products and distributes its products through a number of channels, including financial advisors, mortgage brokers, deposit brokers, and direct-to-client.

Leveraging the Internet and cost-effective telephone banking technologies, Manulife Bank provides its customers access to their bank accounts 24-hours a day, seven days a week. As at September 30, 2023, Manulife Bank had over \$29 billion in assets and serves clients across Canada in all provinces and territories. With a high-quality loan portfolio, the majority of loans being in residential mortgages, Manulife Bank is a profitable and well-capitalized organization. To see Manulife Bank's most recent financial statement, visit the OSFI web site at www.osfi-bsif.gc.ca.

On August 17, 2022, Dominion Bond Rating Service (DBRS) confirmed Manulife Bank's long-term issuer rating at AA (low) and reaffirmed its short-term issuer rating of R-1 (middle). The trends on all ratings are Stable. Long-term debt rated AA is "of superior credit quality and protection of interest and principal is considered high." AA is the second-highest rating out of ten. Each rating category (except AAA and D) is denoted by the subcategories "high" and "low". The absence of either a "high" or "low" designation indicates the rating is in the "middle" of the category. Short-term debt rated R-1 (middle) is of "superior credit quality and typically exemplifies above-average strength in key areas of consideration for the timely repayment of short-term liabilities." The rating R-1 (middle) is the second-highest rating out of 10. On June 28, 2023, Standard & Poor's reaffirmed Manulife Bank's ratings, A+ (long-term) and A-1 (short term) with a Stable Outlook. A long-term issuer credit rating of A indicates a "strong capacity to meet its financial commitments."

A is the third-highest rating out of 10. A short term issuer credit rating of A-1 denotes "a strong capacity to meet its financial commitments." A-1 is Standard & Poor's highest short term rating category.

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Asia, Canada, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups, and institutions.

At the end of 2022, we had more than 40,000 employees, over 116,000 agents, and thousands of distribution partners, serving over 34 million customers. At the end of 2022, we had \$1.3 trillion (US\$1.0 trillion) in assets under management and administration, including total invested assets of \$0.4 trillion (US \$0.3 trillion), and segregated funds net assets of \$0.3 trillion (US\$0.3 trillion).

We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges, and under '945' in Hong Kong.

For more information, please visit [manulifebank.ca](https://www.manulifebank.ca)



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