

## Tracking sub-account

### Introduction

This video shares how creating a tracking sub-account within your Manulife One account can help you keep track of the interest you're paying on a portion of your debt.

### Transcript

#### On-screen:

The Manulife Bank logo appears on a white background and upbeat music plays. The logo disappears and an animated man appears on the screen. He's sitting on the couch and holding his cell phone.

#### Voice over:

Manulife One brings all your banking together into a single account and allows you to manage your money your way.

#### On-screen:

The scene zooms out, and an enlarged version of the man's cell phone screen appears on the right. The phone screen shows the Manulife Bank logo at the top. We see seven red rectangular bars stacked on top of each other, indicating debt. Two of them are labeled "**Loans**" and "**Mortgage**". On top of the red bars, two green bars appear and are labeled "**Income**" and "**Savings**". The text on the bars disappears, and the green bars reduce the number of red bars, indicating that income and savings are paying down debt.

#### Voice over:

Your main account combines your mortgage, loans, savings, and income into one, efficient account. This helps your money work harder and could save you interest.

#### On-screen:

The scene changes and the same man is now outdoors, standing beside a green sport utility vehicle. This scene slides to the left and a new scene of two hands exchanging money appears on the right. This money exchange scene moves to the middle of the screen and a final new scene appears on the right side showing a close-up of a phone screen. The phone screen displays a gold coin, the word "Investment", and an upward-trending line graph. The word "**Buy**" appears in a green button at the bottom of the phone screen, indicating the buying of an investment.

#### Voice over:

But what if you use your account to buy a car? Or loan money to your brother? Or buy an investment?

#### On-screen:

The scene changes and the man is sitting behind a desk. He opens his laptop and his laptop screen shows the red rectangular bars representing his debt. The top red bar changes to orange and an orange dotted line appears around the bar, indicating this portion of the debt has been sectioned off into a tracking sub-account. The text "Tracking Sub-account" appears in a green banner at the top of the screen.

#### Voice over:

You may want to track that part of your debt separately. With Manulife One, you can section off part of your debt into a tracking sub-account.

**On-screen:**

The scene changes to a blue background and a dotted outline of the sport utility vehicle appears. A blue percent symbol appears on the right side of the vehicle outline, an indication of the interest rate on the tracking sub-account. A red and orange bar graph appears at the bottom of the screen, indicating that the interest on the debt and tracking sub-account is reported separately.

**Voice over:**

A tracking sub-account has the same interest rate as your main account, but each month the balance and interest are reported separately.

**On-screen:**

The bar graph disappears, and gold coins begin falling from the top of the screen into the outline of the sport utility vehicle. As the gold coins fall into the outline, the vehicle takes shape, indicating the money borrowed to buy it is being paid down.

**Voice over:**

How quickly you repay your tracking sub-account is up to you. If you want to reduce the balance over time, like you would for a car loan, you can set up monthly payments from your main account.

**On-screen:**

The scene changes to a close-up of the man's laptop screen. The screen shows the Manulife Bank logo and the text "Tracking Sub-account" in a green banner at the top. A large green rectangle displaying "\$10,000" appears in the middle of the screen, representing an investment. The \$10,000 disappears and is replaced by an upward-trending line graph, once again representing the investment. There is a "\$" symbol on the vertical axis of the graph, and a calendar symbol on the horizontal axis, representing holding the investment for a period of time. The scene changes back to the original laptop screen and shows the "\$0" in the green rectangle. The word "Sell" appears in a red rectangle below it, indicating that the man has sold his investment and paid off his tracking sub-account.

**Voice over:**

Or you can leave the balance at the original amount. This can be useful if you're investing the money and plan to pay it back all at once when you sell the investment.

**On-screen:**

The scene changes back to the man standing outside beside the green sport utility vehicle. A green bar with the phrase "Track interest on a portion of your debt" appears at the top of the screen. A green check mark appears on the right side of the screen.

**Voice over:**

A tracking sub-account is an easy way to keep track of the interest you're paying on a portion of your debt.

**On-screen:**

The Manulife Bank logo appears against a white background. The website address "[manulifebank.ca](https://www.manulifebank.ca)" and phone number 1-877-765-2265 appear below the logo. The upbeat music slowly fades away.

**Voice over:**

You can set up a tracking sub-account using online banking or by calling us at 1-877-765-2265.



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