

# Fact sheet

## Financial strength

- Strong capital position with regulatory total capital of 16.9% versus a regulatory requirement of 10.5%.
- Highly liquid, where the current percentage of the balance sheet in cash and liquid investments is 15.3%.
- Manulife Bank is 100% owned by The Manufacturers Life Insurance Company. \*

## High quality assets

- \$33.5 billion of conservative balance sheet assets, primarily Canadian residential mortgages.
- Insured residential mortgages are primarily insured through CMHC.
- No European sovereign debt exposure.
- No exposure to the sub-prime mortgage market.
- Impaired loans including mortgages as a percentage of lending assets are 0.18% as of March 2026.
- Number of mortgages in arrears as a percentage of total number of mortgages are 0.11% as of March 2026 (Industry average is 0.28% for Canadian mortgages from select domestic banks, as of February 2026. Source - CBA).

## Strong credit ratings

- Strong independent ratings by both Standard & Poor's and the Dominion Bond Rating Service (DBRS) (see chart to the right).

## Profitability

- Net income: \$37 million as of March 31, 2026, year-to-date • Return on equity: 10.6%<sub>1</sub> as of March 31, 2026, year-to-date.
- Most recent financial statement is available on the OSFI website at [www.osfi-bsif.gc.ca](http://www.osfi-bsif.gc.ca).

## Corporate structure

- Manulife Bank is a Schedule I federally chartered bank and a wholly-owned subsidiary of The Manufacturers Life Insurance Company.
- The Bank is federally supervised by the Office of the Superintendent of Financial Institutions (OSFI).

## \*About Manulife

- Manulife is a leading international financial services group with principal operations in Asia, Canada, and the United States.
- For more information on Manulife, review the current results fact sheet.

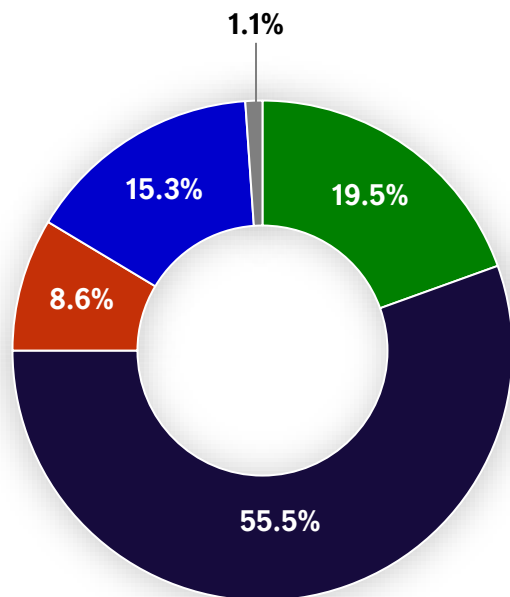
### Standard & Poor's:

Short-term rating	A-1 <sup>2</sup>
Long-term rating	A+ <sup>2</sup>

### DBRS:

Short-term rating	R-1 (middle) <sup>2</sup>
Long-term rating	AA (low) <sup>2</sup>

## Manulife Bank asset breakdown



- Insured Canadian residential mortgages (excluding NHA MBS)\*
- Uninsured Canadian residential mortgages (no sub-prime)
- Loans
- Cash & Liquid Investments
- Other

For more information, please visit [manulifebank.ca](https://www.manulifebank.ca)


**1** ROE calculation is based on capital allocated by Manulife.

**2** On June 26, 2025, DBRS confirmed Manulife Bank's long-term deposit rating at AA (low) and reaffirmed its short-term deposit rating of R-1 (middle). Long-term debt rated AA is "of superior credit quality and protection of interest and principal is considered high." AA is the second-highest rating out of ten. Each rating category (except AAA and D) is denoted by the subcategories "high" and "low." The absence of either a "high" or "low" designation indicates the rating is in the "middle" of the category. Short-term debt rated R-1 (middle) is of "superior credit quality and typically exemplifies above-average strength in key areas of consideration for the timely repayment of short-term liabilities." The rating R-1 (middle) is the second-highest rating out of 10. On September 10, 2025, Standard & Poor's reaffirmed Manulife Bank's ratings, A+ (long-term) and A-1 (short term) with a Stable Outlook. A is the third highest rating out of 10. A short-term issuer credit rating of A-1 denotes "a strong capacity to meet its financial commitments." A-1 is Standard & Poor's highest short term rating category.

**3** Includes Home Equity Lines of Credit (HELOC) and excludes insured NHA/MBS mortgages held as liquidity.

**4** Total Insured Mortgages (including NHA/MBS mortgages held as liquidity) is 26.8% of Total Assets and 32.5% of Total Mortgages.

**5** Includes insured residential NHA/MBS mortgages held as liquidity. **6** Includes Home Equity Lines of Credit (HELOC). All data unless otherwise specified is at March 31, 2026. Manulife, Manulife Bank, Stylized M Design, and Manulife Bank & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by Manulife Bank of Canada under license.

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