Manulife Bank

Fact sheet

Financial strength

- Strong capital position with regulatory total capital of 16.6% versus a regulatory requirement of 10.5%.
- Highly liquid, where the current percentage of the balance sheet in cash and liquid investments is 14.4%.
- Manulife Bank is 100% owned by The Manufacturers Life Insurance Company*.

High quality assets

- $34.7 billion of conservative balance sheet assets, primarily Canadian residential mortgages.
- Insured residential mortgages are primarily insured through CMHC.
- No European sovereign debt exposure.
- No exposure to the sub-prime mortgage market.
- Impaired loans including mortgages as a percentage of lending assets are 0.21% as of June 2026.
- Number of mortgages in arrears as a percentage of total number of mortgages are 0.12% as of June 2026 (Industry average is 0.29% for Canadian mortgages from select domestic banks, as of May 2026. Source - CBA).

Strong credit ratings

- Strong independent ratings by both Standard & Poor's and the Dominion Bond Rating Service (DBRS) (see chart to the right).

Profitability

- Net income: $77 million as of June 30, 2026, year-to-date
- Return on equity[1]: 11.0% as of June 30, 2026, year-to-date.
- Most recent financial statement is available on the OSFI website at **www.osfi-bsif.gc.ca**.

Corporate structure

- Manulife Bank is a Schedule I federally chartered bank and a wholly-owned subsidiary of The Manufacturers Life Insurance Company.
- The Bank is federally supervised by the Office of the Superintendent of Financial Institutions (OSFI).

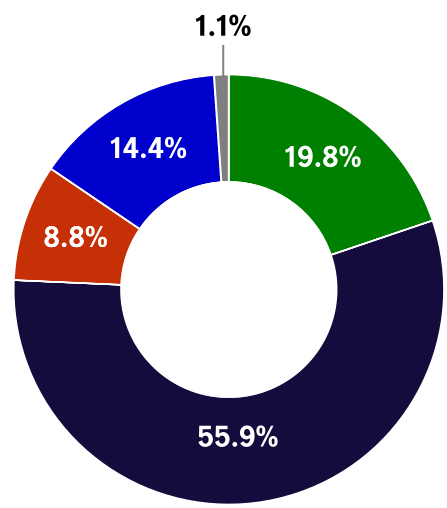
*About Manulife

- Manulife is a leading international financial services group with principal operations in Asia, Canada, and the United States.
- For more information on Manulife, review the current results fact sheet.

Standard & Poor's:	
Short-term rating	A-1[2]
Long-term rating	A+[2]

DBRS:	
Short-term rating	R-1 (middle)[2]
Long-term rating	AA (low)[2]

Manulife Bank asset breakdown



- Insured Canadian residential mortgages (excluding NHA MBS)[3,4]
- Uninsured Canadian residential mortgages (no sub-prime)[5]
- Loans
- Cash & Liquid Investments[6]
- Other

For more information, please visit **manulifebank.ca**

1 ROE calculation is based on capital allocated by Manulife.

2 On September 10, 2025, S&P Global Ratings ("S&P") validated Manulife Bank's long-term deposit rating of A+ and its short-term deposit rating of A-1 with a stable outlook. On June 26, 2025, DBRS Limited and affiliated entities ("Morningstar DBRS") confirmed Manulife Bank's long-term issuer rating at AA (low) and its short-term issuer rating of R-1 (middle) with a stable trend.

3 Includes Home Equity Lines of Credit (HELOC) and excludes insured NHA/MBS mortgages held as liquidity.

4 Total Insured Mortgages (including NHA/MBS mortgages held as liquidity) is 26.7% of Total Assets and 32.3% of Total Mortgages.

5 Includes insured residential NHA/MBS mortgages held as liquidity.

6 Includes Home Equity Lines of Credit (HELOC).

All data unless otherwise specified is at June 30, 2026.

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