

Manulife Bank

If you're like many Canadians, you've constantly got money coming in...

...and money going out, for your mortgage, credit cards, car loan, and regular bills.

Keeping track of it all isn't very efficient and can be a lot of work.

But what if you could deposit all your income and put it to work reducing all your debt? Not only would it be easier, but you could pay a lot less interest.

That's what Manulife One could do for you. Here's how.

Manulife One combines your banking, mortgage and line of credit into one account with a low variable interest rate that's calculated daily.

Because it's secured against your home, your Manulife One rate is likely to be much lower than the rate on your car loan, credit cards or even your line of credit.

You also have the flexibility to pay off as much as you want, whenever you want, or to adjust what you pay as your needs change.

Plus, you have convenient access to the equity in your home up to your borrowing limit —no need to apply for another loan if you have unexpected expenses.

It gets even better.

Manulife One is also a bank account. But unlike other bank accounts, Manulife One actually helps lower your debt.

Every dollar you deposit reduces the balance on what you owe.

Since interest is calculated daily, you pay less interest for that month than you would with a "traditional" mortgage.

Your money is still there, ready for you to use when you need it. So you can use your mobile app to pay bills or bank on the go, withdraw cash from the ABM ... however you currently use your bank account.

But until you need that money, it's working, reducing the interest you pay.

Do you also like the structure of a regular mortgage? No problem!

With Manulife One, you can tailor your mortgage with fixed-rate sub-accounts.

These fixed-rate sub-accounts allow you to lock in a portion of your mortgage with fixed payments — a great feature if you think rates are going up or you simply want a fixed payment amount.

You can also track interest separately, which is helpful if you've lent money to a family member, for example.

Having a Manulife One account is like being your own banker.

It's the best of all worlds in one account.

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